

**Water District Tax Rate Rollback Worksheet
MEMORIAL M.U.D.**

Maintenance and Operatons (M & O) Rate:

| | | | | |
|-----|---|----|--------------|--|
| 1. | 2014 average appraised value for residence homestead | \$ | 176,654 | |
| 2. | 2014 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | \$ | 0 | |
| 3. | 2014 (Line 1 minus line 2) | \$ | 176,654 | |
| 4. | 2014 adopted M & O tax rate (per \$100 of value) | \$ | .24000/\$100 | |
| 5. | 2014 M & O tax on average residence homestead | \$ | 423.96 | |
| 6. | Percentage increase to the M & O taxes | | 8% | |
| 7. | Highest M & O tax on average residence homestead with increase (multiply line 5 by 1.08) | \$ | 457.83 | |
| 8. | 2015 average appraised value of residence homestead | \$ | 195,995 | |
| 9. | 2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | \$ | 0 | |
| 10. | 2015 average taxable value of residence homestead | \$ | 195,995 | |
| 11. | Highest 2015 M & O Tax Rate | \$ | .23359/\$100 | |
| 12. | 2015 Debt Tax Rate | \$ | .25000/\$100 | |
| 13. | 2015 Contract Tax Rate | \$ | .00000/\$100 | |
| 14. | 2015 Rollback Tax Rate (add lines 11, 12 and 13) | \$ | .48359/\$100 | |
| 15. | Maximum Combined Rollback Rate (per Water Code Sec 49.236) (Line 3 X total 2014 tax rate X .0799 / line 10) | \$ | .49640/\$100 | |